

PARTICULARS	Quarter Ended			Stand Alone		Year ended		Consolidated	
	March 31 2017	Dec 31, 2016	March 31 2016	March 31 2017	March 31 2016	March 31 2017	March 31 2016	March 31 2017	March 31 2016
	Audited	Un-audited	Audited	Audited		Audited		Audited	
I Revenue from Operations (Gross)	10147.53	5659.59	7140.29	32937.78	25418.58	32937.78	25418.58	32937.78	25418.58
Less: Excise duty	340.79	258.99	241.29	1262.45	780.99	1262.45	780.99	1262.45	780.99
Revenue from Operations (Net)	9806.74	5400.59	6899.00	31675.33	24637.58	31675.33	24637.58	31675.33	24637.58
II Other Income	120.67	40.52	307.36	307.78	667.83	371.51	706.47	371.51	706.47
III Total Revenue (I+II)	9927.41	5441.11	7206.36	31983.11	25325.42	32046.84	25364.05	32046.84	25364.05
IV Expenses									
(a) Cost of materials consumed	13597.04	3691.75	11423.20	24912.94	19672.21	24912.94	19672.21	24912.94	19672.21
(b) Changes in inventories of finished goods, work in progress and stock in trade	(7461.38)	540.69	(8085.06)	(2540.09)	(1683.75)	(2540.09)	(1683.75)	(2540.09)	(1683.75)
(c) Employee benefits expense	508.07	416.71	403.94	1775.76	1564.66	1794.42	1582.09	1794.42	1582.09
(d) Finance costs	195.58	150.37	123.61	720.36	708.59	720.82	708.88	720.82	708.88
(e) Depreciation and amortisation expense	376.05	363.17	356.92	1462.88	1463.70	1462.88	1463.70	1462.88	1463.70
(f) Other expenses	1092.75	782.43	1239.18	3892.39	3323.43	3900.89	3333.68	3900.89	3333.68
Total Expenses	8308.11	5945.12	5461.78	30224.23	25048.84	30251.86	25076.80	30251.86	25076.80
V) Profit before exceptional and extraordinary items and tax (III - IV)	1619.30	(504.00)	1744.58	1758.88	276.57	1794.98	287.25	1794.98	287.25
VI) Exceptional Items	(792.64)	-	-	(622.35)	-	(622.35)	-	(622.35)	-
VII) Profit before tax (V - VI)	826.66	(504.00)	1744.58	1136.53	276.57	1172.64	287.25	1172.64	287.25
VIII) Tax Expenses									
(a) Tax expense of current year	172.79	(107.43)	2.58	243.37	2.58	250.25	15.20	250.25	15.20
(b) Tax expenses of earlier years	-	-	-	21.28	-	21.28	-	21.28	-
(c) Deferred tax (asset) / liability	(260.50)	(173.64)	528.57	(75.23)	156.27	(75.23)	156.27	(75.23)	156.27
IX Profit/(loss) for the period from year continuing operations (VII-VIII)	914.37	(222.93)	1213.43	947.11	117.72	976.33	115.78	976.33	115.78
X) Share of profit/ (loss) of associates						119.24	187.59	119.24	187.59
XI) Net Profit / (Loss) after share of profit / (Loss) of associates	914.37	(222.93)	1213.43	947.11	117.72	1095.57	303.37	1095.57	303.37
XII Earnings Per Share									
(a) Basic	1.10	(0.27)	1.46	1.14	0.14	1.32	0.37	1.32	0.37
(b) Diluted	1.10	(0.27)	1.46	1.14	0.14	1.32	0.37	1.32	0.37

Segment reporting for the Quarter and year ended March 31, 2017

PARTICULARS	Quarter Ended			Stand Alone		Year		Consolidated	
	March 31 2017	Dec 31, 2016	March 31 2016	March 31 2017	March 31 2016	March 31 2017	March 31 2016	March 31 2017	March 31 2016
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1) Segment Revenue									
(a) Sugar	7802.72	4810.22	5343.45	24686.94	19527.61	24686.94	19527.61	24686.94	19527.61
(b) Distillery	2236.13	741.57	2188.49	7745.43	6410.23	7745.43	6410.23	7745.43	6410.23
(c) Power	2140.17	436.57	1370.25	4007.94	2942.05	4007.94	2942.05	4007.94	2942.05
Total Segment Revenue	12179.02	5988.36	8902.19	36440.31	28879.89	36440.31	28879.89	36440.31	28879.89
Less: Inter Segment Transfers	2372.28	587.77	2003.19	4764.98	4222.31	4764.98	4222.31	4764.98	4222.31
Net Turnover	9806.74	5400.59	6899.00	31675.33	24657.58	31675.33	24657.58	31675.33	24657.58
2) Segment Results									
(a) Sugar	454.04	(464.34)	1046.77	(278.78)	(1218.99)	(278.78)	(1218.99)	(278.78)	(1218.99)
(b) Distillery	904.09	105.66	761.11	2744.62	2725.08	2744.62	2725.08	2744.62	2725.08
(c) Power	(262.62)	83.37	(119.08)	(339.53)	(746.88)	(339.53)	(746.88)	(339.53)	(746.88)
Total Segment Profit before Interest and Tax	1095.51	(275.31)	1688.80	2126.31	759.21	2126.31	759.21	2126.31	759.21
Less:									
(i) Interest	(210.90)	(143.86)	(106.78)	(721.37)	(659.11)	(685.27)	(659.40)	(685.27)	(659.40)
(ii) Other Unallocable Expenditure net of income	(138.99)	(115.94)	(72.94)	(491.70)	(370.65)	(491.70)	(359.97)	(491.70)	(359.97)
(iii) Interest/dividend income	81.05	31.10	235.50	223.29	547.12	223.29	547.41	223.29	547.41
(iv) Extra-ordinary Item									
Profit Before Tax	826.66	(504.00)	1744.58	1136.53	276.57	1172.64	287.25	1172.64	287.25
3) Segment Assets									
(a) Sugar	23330.90	15633.87	20769.19	23330.90	20769.19	23330.90	20769.19	23330.90	20769.19
(b) Distillery	5077.02	5349.82	5171.80	5077.02	5171.80	5077.02	5171.80	5077.02	5171.80
(c) Power	6887.75	6417.27	6709.68	6887.75	6709.68	6887.75	6709.68	6887.75	6709.68
(d) Unallocated (Corporate)	2911.84	5311.19	3946.35	2911.84	3946.35	2911.84	3946.35	2911.84	3946.35
Total	38207.52	32712.15	36597.01	38207.52	36597.01	38207.52	36597.01	38207.52	36597.01
4) Segment Liabilities									
(a) Sugar	9658.36	7418.30	8996.49	9658.36	8996.49	9658.36	8996.49	9658.36	8996.49
(b) Distillery	299.69	92.32	261.26	299.69	261.26	299.69	261.26	299.69	261.26
(c) Power	716.60	127.89	96.18	716.60	96.18	716.60	96.18	716.60	96.18
(d) Unallocable	14798.44	13253.59	15368.25	14798.44	15368.25	13578.23	14177.27	13578.23	14177.27
Total	25473.09	20892.10	24722.19	25473.09	24722.19	24252.88	23531.21	24252.88	23531.21



(Audited) Statement of Assets and Liabilities as at 31st March 2017

PARTICULARS	Stand alone		Consolidated	
	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	8288.86	8376.36	8288.86	8376.36
b) Reserves and surplus	4445.57	3498.46	5685.77	4689.44
	12734.43	11874.82	13954.63	13065.80
Non-Current liabilities				
a) Long-term borrowings	6273.99	9220.99	6273.99	9220.99
b) Deferred tax liabilities (Net)	2268.34	2343.57	2268.34	2343.57
c) Other Long term liabilities	350.20	651.91	350.20	663.60
	8892.53	12216.47	8892.53	12228.16
Current liabilities				
a) Short-term borrowings	5898.75	4,531.79	5898.75	4531.79
b) Trade payables	4667.85	2959.42	4667.85	2959.42
c) Other current liabilities	5686.88	5142.83	5688.00	5143.48
d) Short-term provisions	96.15	88.23	96.15	88.23
	16349.63	12722.27	16350.75	12722.92
TOTAL	37976.59	36813.56	39197.91	38016.88
ASSETS				
Non-current assets				
a) Property, Plant and Equipment				
i) Tangible	19111.23	19479.26	19111.23	19479.26
ii) Intangible	1.70	1.70	1.70	1.70
iii) Capital work-in-progress	37.99	1.01	37.99	1.01
b) Non-current investments	29.05	29.05	1209.65	1209.65
c) Long-term loans and advances	194.72	580.36	194.15	579.58
d) Other non-current assets	76.56	60.59	76.56	60.59
	19451.25	20151.97	20631.28	21331.79
Current assets				
a) Current investments	1849.38	1754.06	1849.38	1754.06
b) Inventories	14384.61	11616.94	14384.61	11616.93
c) Trade receivables	1398.54	928.42	1398.54	928.42
d) Cash and Bank balances	273.42	1657.11	313.83	1690.12
e) Short-term loans and advances	518.20	567.74	519.08	557.29
f) Other current assets	101.19	137.32	101.19	138.27
	18525.34	16661.59	18566.63	16685.09
TOTAL	37,976.59	36,813.56	39,197.91	38,016.88

Notes :

- 1) The above Financial results for the quarter and year ended March 31, 2017 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 30, 2017 and have been subjected to an audit by the Statutory Auditors. The consolidated audited results include company's share in the results of its wholly owned subsidiary and also the share of profit in its Associate Company.
- 2) Exceptional debit of Rs.622.35 lakhs represents the balancing figure between an income of Rs.577.29 lakhs on account of Electricity Tariff revision and an expenditure of Rs.1199.64 lakhs on electricity matters.
- 3) Cost of materials consumed includes a sum of Rs.391.80 lakhs being cost of cane and a sum of Rs.178.10 lakhs towards fixation of additional cane price under clause 5A of the Sugarcane (Control) Order 1966, both relating to earlier years, but crystallised during the year.
- 4) The Board has recommended a dividend of Re.0.50 per Equity Share for the financial year 2016-17.
- 5) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 6) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and published year to date figures upto the third quarter of the current financial year ended December 31, 2016
- 7) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited


Arjun B Kothari
Managing Director



Place : Chennai
Date : 30 May, 2017

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Kothari Sugars and Chemicals Limited
Chennai - 600 034**

1. We have audited the accompanying Statement of Standalone Financial Results of Kothari Sugars and Chemicals Limited for the year ended 31st March 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



R.SUBRAMANIAN AND COMPANY LLP
Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

for **R.Subramanian and Company LLP**
Chartered Accountants
(Firm No. S200041)




N. Krishnamurthy
Partner
(Membership No.19339)

Place : Chennai
Date : May 30, 2017

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

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Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Kothari Sugars and Chemicals Limited
Chennai - 600 034**

1. We have audited the accompanying Statement of Consolidated Financial Results of Kothari Sugars and Chemicals Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related and consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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Chartered Accountants

3. We did not audit the financial statements / information of the subsidiary in the Consolidated Financial Results, whose financial statements/information reflect total assets of Rs. 47.60 Lakhs as at 31st March 2017, total revenue of Rs.63.73 Lakhs for the year ended 31st March 2017 and total profit after tax of Rs.29.22 Lakhs for the year ended March 31, 2017 as considered in the Consolidated Financial Results. The Consolidated Financial Results includes the share of profit after tax of Rs.119.24 Lakhs for the year ended March 31, 2017, as considered in the consolidated financial results, in respect of the associate whose financial / information has been audited by us. The financial statements / information have been audited by other Auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts disclosures included in respect of the subsidiary, is based solely on the report of the other Auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other Auditors referred to in paragraph 3 above the Statement:
- i. include the results of the following entities:
 - (a) Kothari International Trading Limited (Subsidiary Company)
 - (b) Kothari Petrochemicals Limited (Associate Company)
 - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



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Chartered Accountants

- iii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated Net profit and other financial information of the Group for the year ended March 31, 2017.
- iv. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

for **R.Subramanian and Company LLP**
Chartered Accountants
(Firm No. S200041)




N.Krishnamurthy
Partner

(Membership No.19339)

Place : Chennai
Date : May 30 2017